

SwapClear: Committed to APAC

Global liquidity benefits regional markets

LCH SwapClear continues to be the CCP of choice for delivering access to global cleared OTC Rates markets. Our services in Asia Pacific (APAC) continue to grow, now with 14 APAC direct members and over 140 clients.

In 2023, a record number of clients cleared an APAC-based currency, which has contributed to the new highs in trade volumes seen for APAC-based currencies.

Trusted partner for APAC clearing

1.2m

Record total trades cleared from APAC-based currencies in 2023, up **22%** vs 2022

>350

Clients that registered an APAC-based swap in 2023

US\$88.6trn

Total notional registered from APAC-based currencies in 2023, up **44%** vs 2022

US\$3.2trn

Client JPY notional in 2023, up **68%** vs 2022, the highest level in seven years

Continuing to support APAC markets

This year, SwapClear has grown its global offering and expanded its presence across the APAC region.

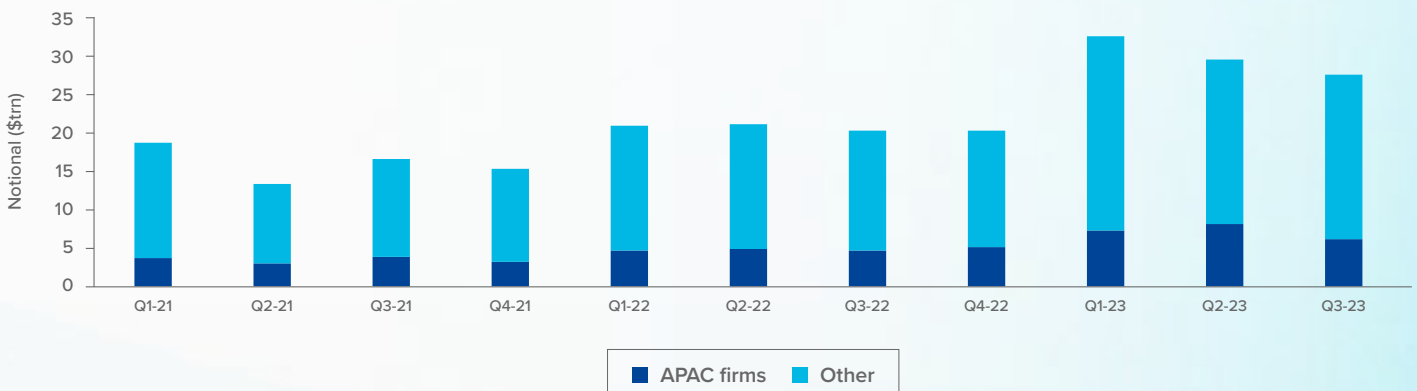
Beyond 2023, through our continued investments in regional products and services, APAC firms can continue to derive incremental value.

2023 achievements

1. SGD SOR and THB THBFX conversion completed
2. 24x5 release: Extended SwapClear opening hours
3. OCBC joins LCH SwapClear as direct member
4. UOB joins LCH SwapClear as direct member
5. Record trade count from Chinese clients (+123% YoY)
6. Bank of China (Hong Kong) becomes first Asia based Chinese bank to offer client clearing
7. SGD collateral eligibility continues to support local markets

Deeply liquid and diverse markets

QUARTERLY VOLUMES (APAC CCYs)

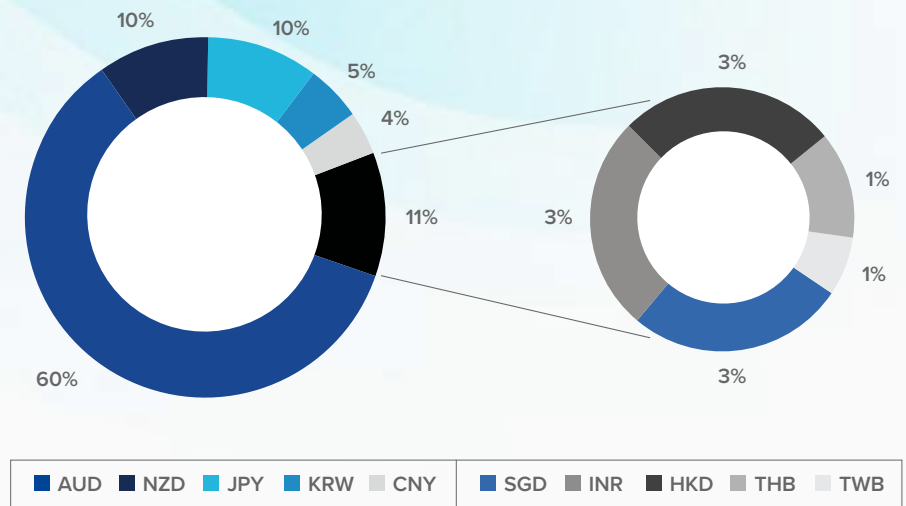


APAC activity

2023 has seen strong growth across the majority of APAC volumes, particularly for AUD, JPY and NZD, with over 350 clients live and US\$89trn notional registered in 2023 (up 44% vs 2022).

Whether a participant trades one of these currencies, or has a global multi-currency portfolio, we cater for a range of OTC clearing needs.

2023 YTD NOTIONAL BY CCY (APAC CCYs)

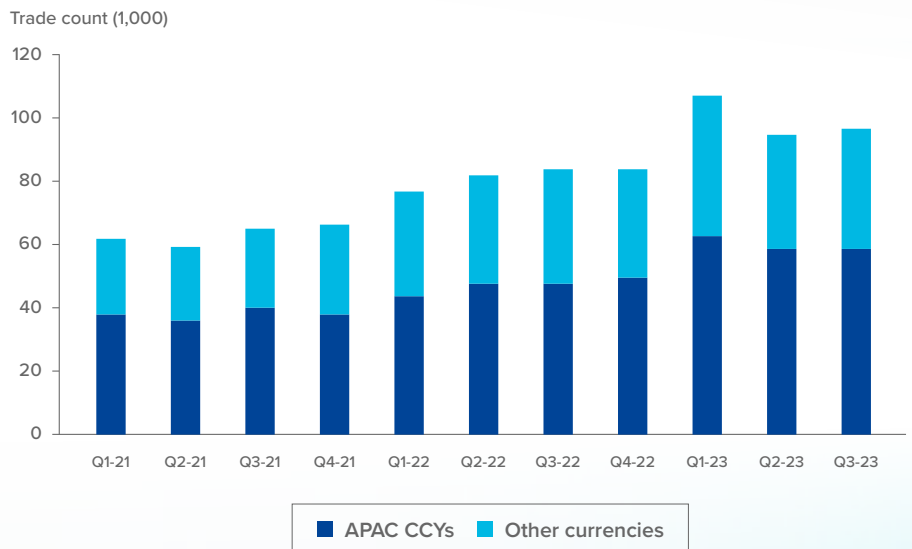


Supporting our APAC members and clients

Activity from our APAC members and clients highlights the importance of being able to clear multi-currency portfolios, with non-APAC currencies accounting for ~40% of trade volumes cleared in 2023.

We connect customers to a truly global pool of liquidity, delivering unrivalled execution depth along the curve and across a range of currencies. This enables them to potentially benefit from significant capital, margin and operational efficiencies.

TRADE VOLUMES FROM APAC FIRMS



LSEG POST
TRADE

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