

SWAPAGENT

Q4 2023 highlights



LSEG POST
TRADE

VOLUME GROWTH

US\$21.9bn

New trade average daily value (ADV) increased by **77%** vs Q4 2022

US\$13.4trn

Notional registered at end-Q3, up **79%** vs Q4 2022

PARTICIPATION GROWTH

29

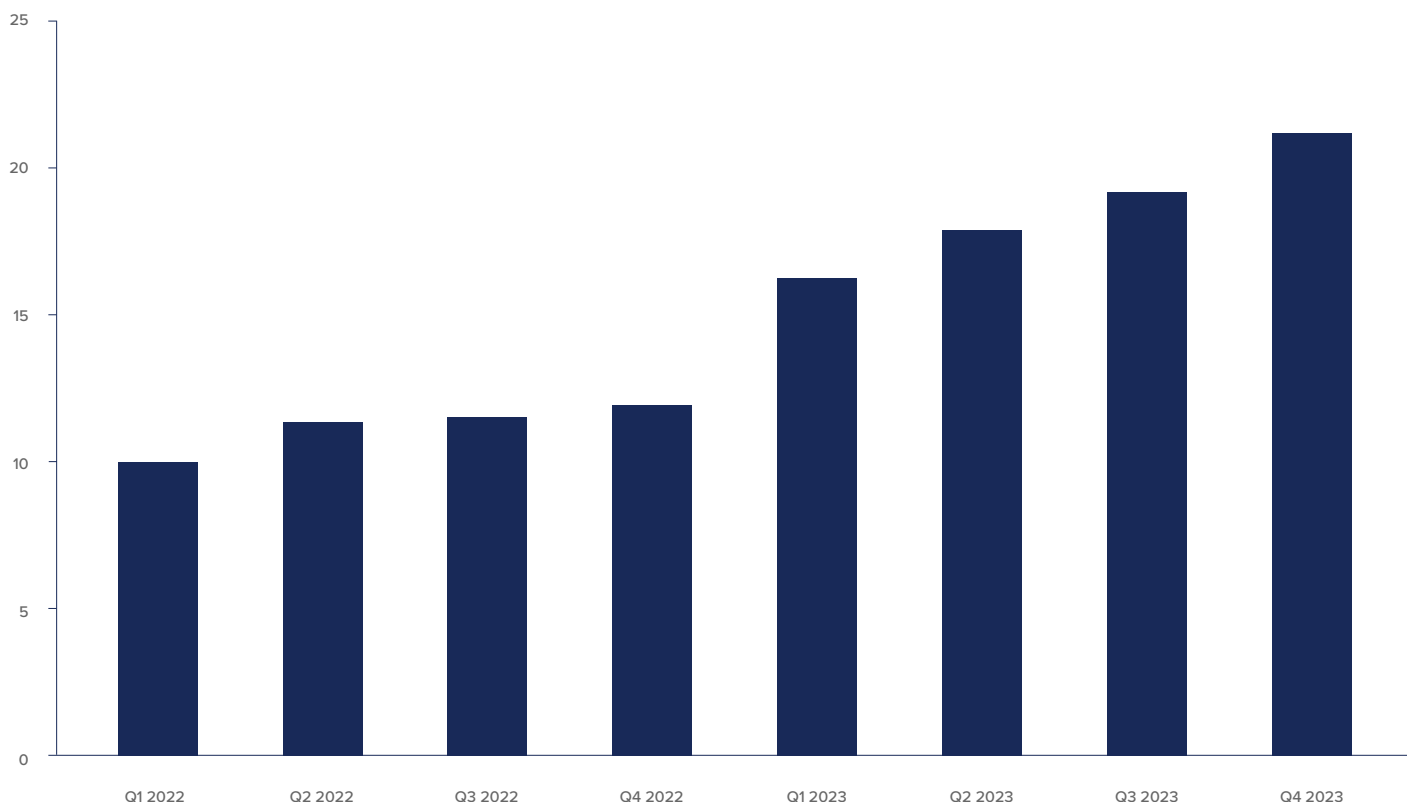
Major financial institution groups, up from **26** in Q4 2022

44

Dealer entities live from **12** countries, up from **40** in Q4 2022

New business trades

Average daily notional registered (US\$bn)



SERVICE DEVELOPMENT

- Additional members Deka Bank and SMBC Nikko joined the service in Q4 2023
- Significant growth in BAU cross-currency volumes, including JPY/US\$ (+401%) and CAD/US\$ (+245%)
- Swaptions ADV continues to see strong growth, with two members going BAU live in Q4 2023
- Fed Funds vs SONIA cross-currency swaps now live

For more information, go to: lch.com/services/swapagent or email lchsales@lseg.com.