2022 HIGHLIGHTS

€288 trn

record annual nominal cleared across Euro debt and Gilts, up **21%** vs 2021

12.1m

record annual trade sides cleared across Euro debt and Gilts, up **15%** vs 2021

€292 trn

record annual cash values cleared across Euro debt and Gilts, up **9%** vs 2021

Subject to regulatory approval

Enhanced efficiencies:

- Merger of RepoClear's Euro debt service with €GCPlus expected Q2 2023,* enabling members to benefit from a single membership, default fund and set of margins, and increased netting opportunities

- Support of the recent EUI development enabling auto-splitting for Gilt transactions in Crest

Deeper participant access and liquidity pool:

- LCH SA welcomed its second Australian clearing member in October; internationalisation and strategic extension are a central part of LCH's offering for stable and deep liquidity

- New issuance under the Next Generation EU funding programme accepted for clearing in RepoClear SA and as collateral in both LCH Ltd and LCH SA

- New Sponsored Clearing activity; work continues to enhance the Sponsored ecosystem with a strong pipeline of additional buy-side members, agents and custodians for Gilts and Euro debt; continued progress on extending access to hedge funds with upcoming regulatory submission
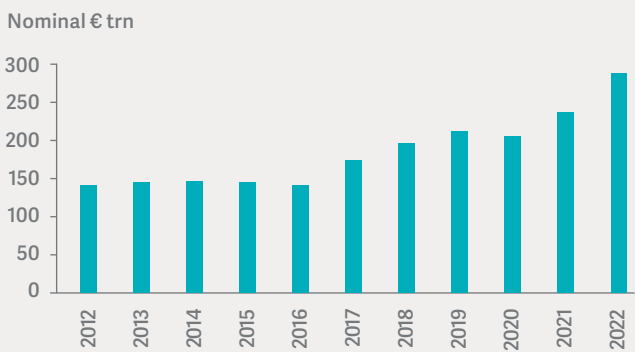
Data and analytics solutions - NOW LIVE:

- Repo Margin Calculator unlocking more margin management benefits is available through API connectivity under both Euro and Sterling Services

- API connection to Settlement Monitor for Euro debt enables members to improve settlement performance
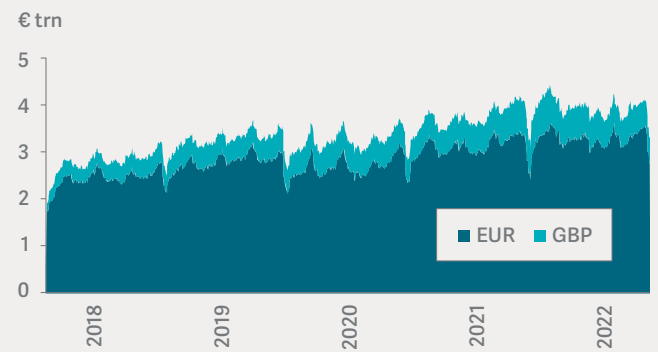
Industry engagement:

- Settlement Monitor named Best Technology Innovation by an Exchange or Clearing House in the FOW International Awards 2022

- Thought leadership article: **Reducing uncertainty and counterparty risk in volatile market conditions**

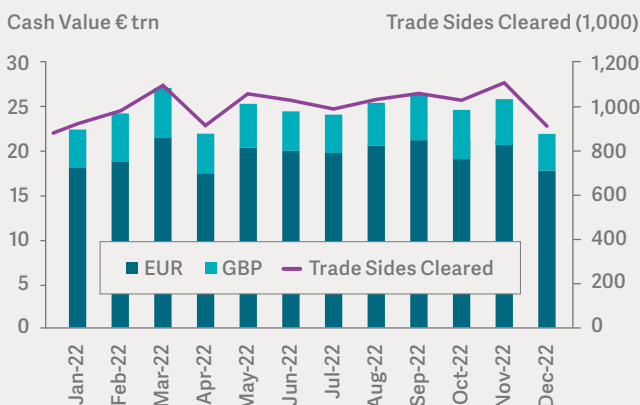- Published article on Risk.net **highlighting recent market developments and the role of CCPs**

TOTAL YEARLY NOMINAL

Nominal € trn

TOTAL GROSS OUTSTANDING

€ trn

CASH VALUE & TRADE SIDES CLEARED

Cash Value € trn | Trade Sides Cleared (1,000)

TERM-ADJUSTED CASH VALUES

Cash Value € trn

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