

LCH

EquityClear

Pan-European clearing for equities

EquityClear is LCH Ltd's pan-European clearing service for equities and ETFs. Collaboration with our market partners enables us to develop innovative solutions that enhance customers' risk management and mitigate systemic risk, while continuing to deliver operational and settlement efficiencies.

As a London Stock Exchange Group (LSEG) Post Trade business, LCH EquityClear benefits from material investment in its robust technology platform and highly skilled team, allowing the service to scale rapidly and efficiently. The service has fully embraced LSEG's commitment to open opportunities through essential partnerships and provides clearing members and their clients with seamless connectivity to a wide choice of trading venues.

LCH Ltd is registered in the UK.

At a glance*

LCH EquityClear has the capacity to clear large trading volumes, driven by the increasing activity of diverse market participants, who achieve significant reductions in settlement costs through cross-trade venue settlement netting.

30

Clearing members

20

CSDs

1.6bn

Trade sides cleared in 2023

>120

Non-clearing participants

>35

Individual market segments

6.3m

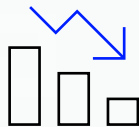
Average daily volume (ADV) of trade sides cleared in 2023

Key benefits

LCH EquityClear has been tried and tested during periods of extreme volatility and stress. Thanks to our rigorous risk management framework and resilient technology, our members and their clients continue to benefit from:



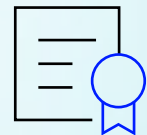
Proven default management experience spanning more than 20 years



Efficient risk management using the proprietary Equity Risk Analysis (ERA) algorithm



Extensive settlement liquidity to support large-scale clearing



Investment in technology, such as the award-winning MCCP clearing platform, for scale and resilience

*Includes volumes cleared via interoperable arrangements with co-CCPs.



LSEG POST
TRADE

The expanding network of EquityClear clearing members and their clients benefit from large-scale clearing of a broad and varied range of equities and equivalent products from exchanges and trading venues, across multiple market segments and trade feeds.

Settlement is available in multiple central securities depositories (CSDs). LCH clearing members can use EquityClear to clear eligible equity transactions executed on any of the venues listed below.

Trade sources

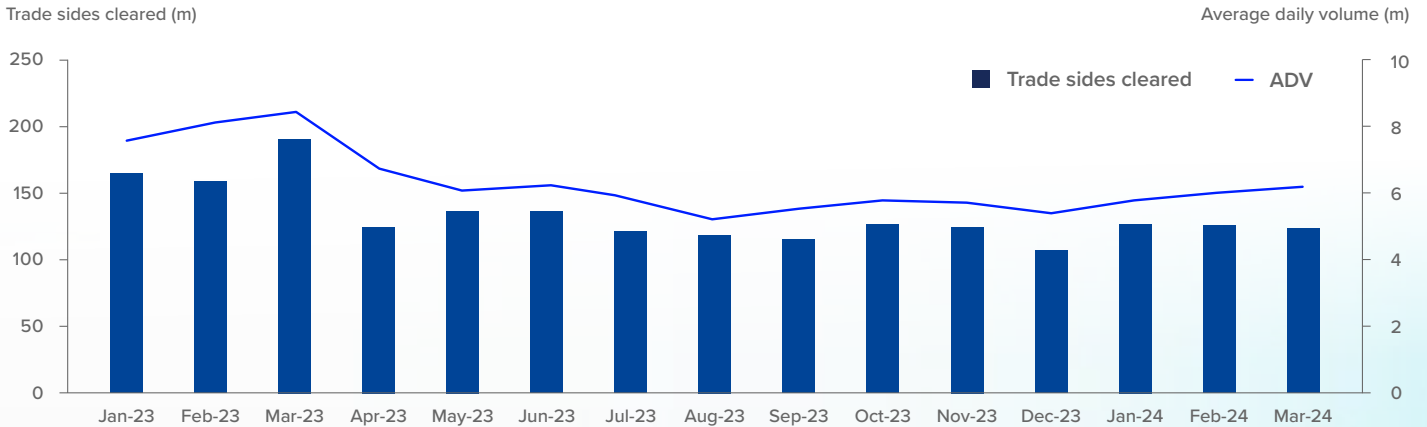
- Aquis
- BlockMatch
- Borsa Italiana
- Cboe
- Equiduct
- LSE
- Nasdaq Copenhagen
- Nasdaq Helsinki
- Nasdaq Stockholm
- Nasdaq First North
- Oslo Bors
- Sigma-X MTF
- SIX Swiss
- TP ICAP MTF
- Traiana
- Turquoise

CSDs

- CBF (Germany)
- CBL (ICSD)
- CDCP (Czech Republic)
- DTC (USA)
- EUI (CREST) (UK)
- Euroclear Bank (ICSD)
- Euroclear BE (Belgium)
- Euroclear FI (Finland)
- Euroclear FR (France)
- Euroclear NL (Netherlands)
- Euroclear SE (Sweden)
- Euronext Securities Copenhagen (Denmark)
- Euronext Securities Milan (Italy)
- Euronext Securities Oslo (Norway)
- Euronext Securities Porto (Portugal)
- Iberclear (Spain)
- KDPW (Poland)
- KELER (Hungary)
- OeKB (Austria)
- SIX SIS (Switzerland)

Clearing volumes

EQUITYCLEAR MONTHLY TRADE SIDES CLEARED



Enhanced customer service

Investment in technology and people at LCH EquityClear, and collaboration with our market partners, allows us to continue innovating to meet the evolving needs of our customers. Our clearing members and their clients benefit from:

01.

Collaboration on service development through the LCH EquityClear Product Advisory Group

02.

A dedicated customer service team

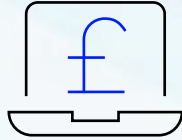
03.

LCH Knowledge Centre, providing answers to FAQs, support articles and the ability to raise support queries directly to the LCH customer service team via an online portal

Coming soon

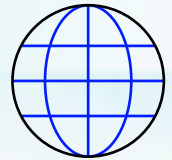
Further EMC functionality

LCH Ltd's EquityClear Margin Calculator (EMC), launched in July 2023, will have enhanced analytics added over the course of 2024 (including historical margin lookbacks and detailed margin drivers)



Broader connectivity

Expanding list of trading venues and trade matching platforms



Key contacts

Ivan Gilmore

Head of Cash Equities
+44 (0) 20 7797 1907

Email ivan.gilmore@lseg.com

James Stacey

COO, EquityClear
+44 (0) 20 7426 7840

Email james.stacey1@lseg.com

Pierre-Nicolas Bissonnet

EquityClear Sales Specialist
+ 33 (0) 17 0376 663

Email pierre-nicolas.bissonnet@lseg.com

Ricki Jacobs

Client Services Senior Lead
+44 (0) 77 6760 7471

Email ricki.jacobs@lseg.com



LSEG POST
TRADE

Contact us

Email lchsales@lseg.com

Phone +44 (0) 20 7426 7000

Website lch.com/services/equityclear

Disclaimer

This document has been provided to you for informational purposes only and is intended as an overview of certain aspects of, or proposed changes to, the SwapClear, Listed Interest Rates, SwapAgent and/or any other service provided by LCH Group Holdings Limited ("LCH Group") or any of its group undertakings (group undertakings shall be construed in accordance with section 1161 of the Companies Act 2006; each an "LCH Group Company").

LCH Limited is supervised by the Bank of England within the UK regulatory framework, registered as a derivatives clearing organisation with the U.S. Commodity Futures Trading Commission ("CFTC") and recognised as a third-country CCP under Regulation (EU) No. 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories ("EMIR"). LCH S.A. is regulated and supervised in France by the Autorité des Marchés Financiers, the Autorité de Contrôle Prudentiel et de Résolution and the Banque de France, authorised as an E.U. CCP under EMIR, registered as a derivatives clearing organisation with the CFTC and as a clearing agency with the U.S. Securities and Exchange Commission. LCH Limited and LCH S.A. also hold licenses or authorisations in other jurisdictions in which they offer their services. More information is available at www.lch.com.

The relationship of an LCH Group Company with its members is governed solely by its rulebook and certain other ancillary documentation, as applicable. This document does not, and does not purport to, contain a detailed description of any aspect of a service provided by an LCH Group Company or any other topics discussed in this document, and it has not been prepared for any specific person. This document does not, and does not seek to, constitute advice of any nature. You may not rely upon the contents of this document under any circumstance and should seek your own independent legal, investment, tax and other advice. The information and any opinion contained in this document does not constitute a recommendation or offer with respect to any derivative contract, financial instrument, security or service. No LCH Group Company makes any representation, warranty, condition or guarantee (whether express or implied) that the contents of this document are accurate, complete or up-to-date, and makes no commitment to offer any particular product or service. No LCH Group Company shall have any liability for any losses, claims, demands, actions, proceedings, damages, costs or expenses arising out of, or in any way connected with, the information contained in this document, except that each LCH Group Company accepts liability that cannot be excluded by applicable law.

Copyright © LCH Limited 2024. All rights reserved. Copyright © LCH S.A. 2024. All rights reserved. LCH SwapClear, LCH CDSClear, LCH ForexClear, LCH RepoClear, LCH EquityClear, LCH SwapAgent and €GCPlus are registered trademarks of LCH.