

## Christmas and New Year 2017/18 Margin Calls and Margin Management

The purpose of this circular is to provide detailed information on payment and margin management arrangements over the Christmas and New Year Period.

As a reminder, the below table shows the opening schedule for each of LCH's services:

Day	CCY	Date	LDM Curve Global	EnClear OTC services	London Stock Exchange Derivatives Markets	EquityClear	RepoClear	SwapClear	ForexClear
			IRM	EDX	ED2	ECL	RCL	SWP	FXC
Christmas Day	GBP/EUR/USD	25/12/2017	X	X	X	X	X	X	X
Boxing Day	GBP/EUR	26/12/2017	✓3	X	X	✓	X	✓	✓
New Years Day	GBP/EUR/USD	01/01/2018	X	X	X	X	X	X	X

**Key**

- X = Closed
- ✓ = Open
- ✓ 1 = NOK/TRY Only
- ✓ 2 = EUR Only
- ✓ 3 = Clearing Service Open, Exchange Closed