

Q2 2022 HIGHLIGHTS

€69.8 trn

record nominal cleared across Euro debt and Gilts, **up 21%** vs Q2 2021

3m

trade sides cleared across Euro debt and Gilts, **up 17%** vs Q2 2021

€4.2 trn

peak term adjusted cash value across Euro debt and Gilts, **up 5%** vs Q2 2021 peak

PARTNERING WITH THE MARKET TO INCREASE VALUE IN POST TRADE

Enhanced efficiencies:

- Moved Euro debt to an **enriched VaR risk methodology** to improve anti-procyclicality for our margin model (VaR live for Gilts)
- **RepoClear’s Euro debt service** to be merged with **€GCPlus in Q4 2022**
- Improved **collateral flexibility:**
 - Singapore government and CADES bonds eligible at LCH Ltd via Euroclear Bank and Clearstream Luxembourg Triparty
 - Dutch, Finnish and Portuguese government bonds eligible at LCH SA via Euroclear Bank and Euroclear France Triparty

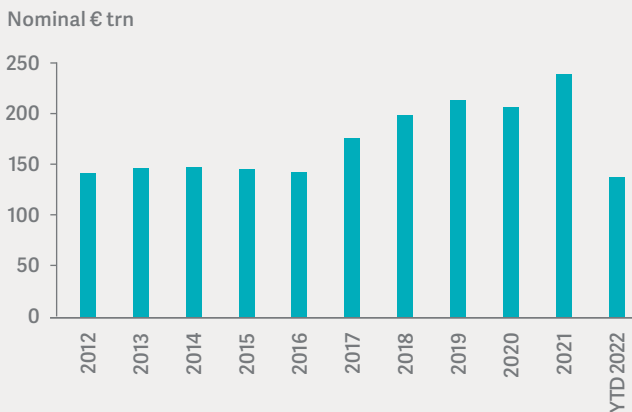
Growing liquidity pool, widening participant access:

- **>€1.1 trn** average daily cash value cleared in Q2; **>€2.6 trn** average daily term adjusted value
- **29** buy-side funds use Sponsored Clearing for Gilts; market engagement to extend access to hedge funds; strong pipeline of additional agents for Gilts and Euro debt

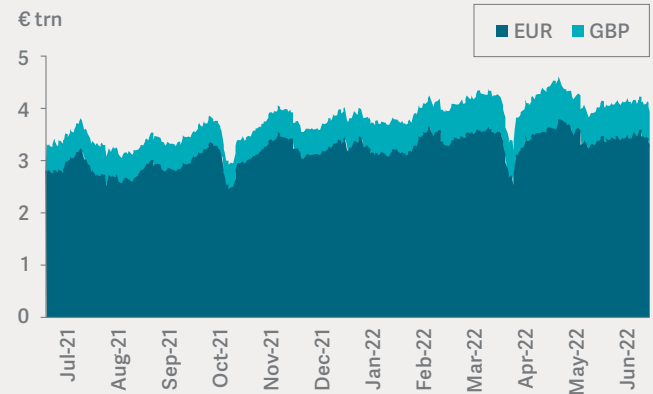
Industry recognition:

LCH recognised for “Innovation in Clearing” at Global Custodian’s Leaders in Custody Awards

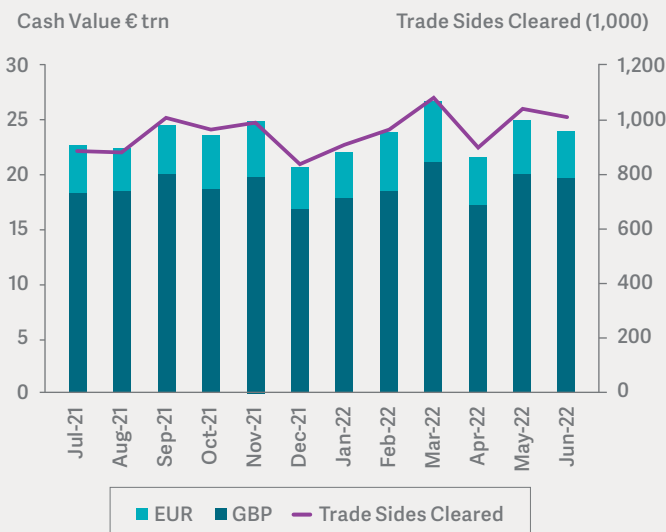
TOTAL YEARLY NOMINAL



TOTAL GROSS OUTSTANDING



CASH VALUE & TRADE SIDES CLEARED



TERM-ADJUSTED CASH VALUES

