

Q3 2022 HIGHLIGHTS

€75.8 trn

nominal cleared across Euro debt and Gilts (**quarterly record**)

3.1m

trade sides cleared across Euro debt and Gilts (**quarterly record**)

€4.5 trn

peak term adjusted cash value across Euro debt and Gilts

REDUCING UNCERTAINTY & RISK IN UNPREDICTABLE MARKET CONDITIONS

Enhanced efficiencies:

- Merger of **Euro debt service** with **€GCPlus** in Q1 2023, enabling a single membership, default fund and set of margins, and further netting opportunities*
- **New settlement options:** Dutch Government bonds at Euroclear Netherlands, Austrian and Spanish Government bonds at Clearstream and German bonds at Iberclear
- Ongoing collaboration with LCH SwapClear and the **European PSA community** on liquidity management solutions ahead of the PSA clearing exemption ending in June 2023

Growing liquidity pool, widening participant access:

- **Fourth Canadian member** onboarded for Euro debt service
- **31 funds** using Sponsored Clearing for Gilts, with growing outstanding in Euro debt; progress continues on extending access to hedge funds

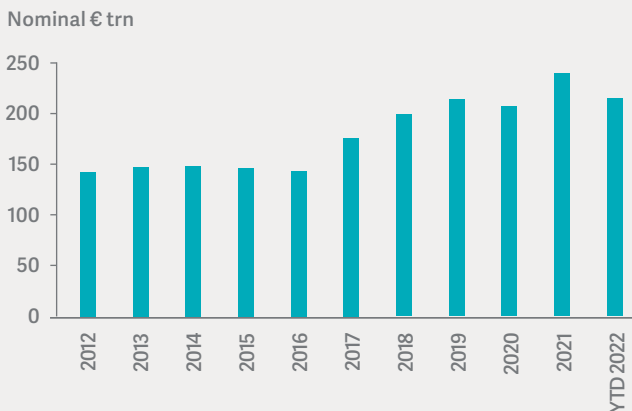
Data and analytics solutions:

- **NOW LIVE:** Repo Margin Calculator to unlock more margin management benefits
- **NOW LIVE:** full Settlement Monitor functionality for Euro debt; API connection available from November

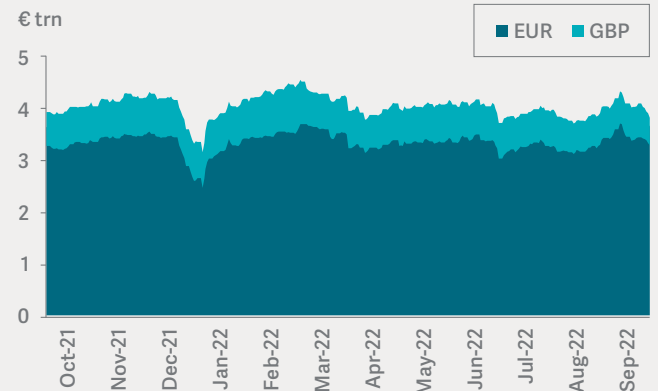
Industry engagement:

LSEG was proud to host a market open ceremony in support of **"Women in Securities Finance"**

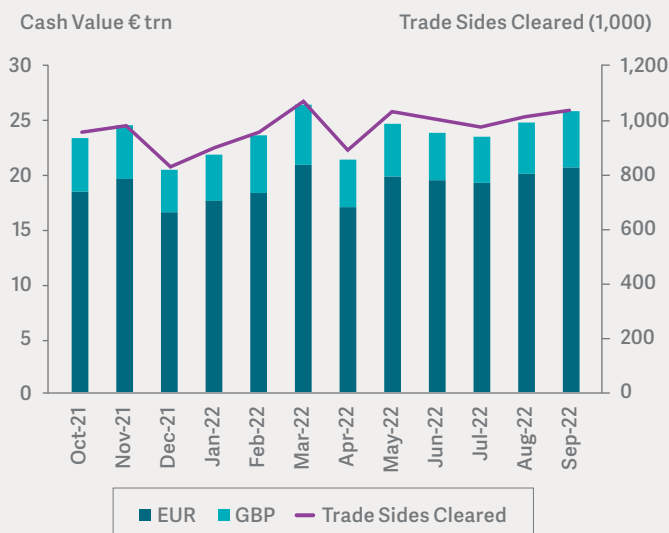
TOTAL YEARLY NOMINAL



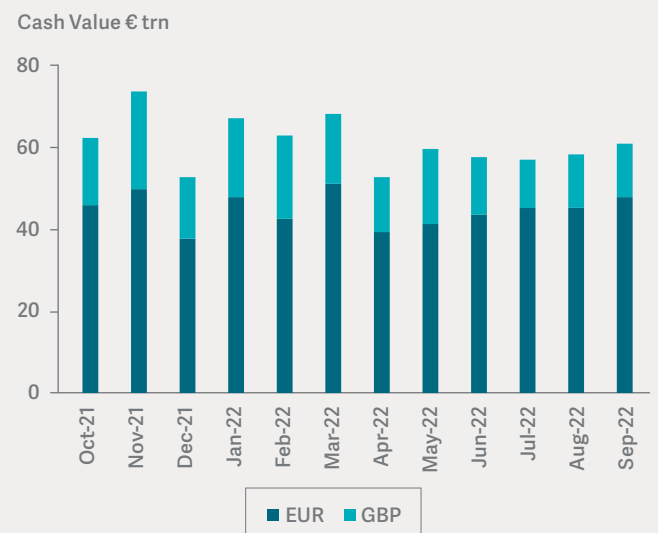
TOTAL GROSS OUTSTANDING



CASH VALUE & TRADE SIDES CLEARED



TERM-ADJUSTED CASH VALUES



*Subject to regulatory approval