

## RepoClear



## LCH SA – extension of Sponsored Clearing to Euro debt

05 August 2021

Dear RepoClear Member,

Following the successful launch of Sponsored Clearing for UK Gilt clearing in LCH Ltd in 2017, LCH is pleased to announce the launch of Sponsored Clearing for thirteen Euro debt markets and €GCPlus in LCH SA RepoClear following receipt of final regulatory approval.

This latest development enables buy-side firms - such as pension funds and insurance firms - to directly access repo clearing at LCH SA and benefit from capacity, price and settlement efficiencies, while affording further netting opportunities to the dealer community.

LCH's Sponsored Clearing model is based on open access and has been developed to provide participants with a choice of trading venues and settlement options. Tradeweb will be the first trading venue to offer access to the Sponsored Clearing service at LCH SA, and Societe Generale will be an Agent Member.

For more information, please do not hesitate to contact the RepoClear Sales and Relationship management team or your Client Service representatives at:

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Yours sincerely

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