



Bulletin

EquityClear SA – Cash Equities and Financial Derivatives Fees implications of Euronext incident

Dear Clearing Members,

Following the production incident experienced by Euronext on 19 October 2020, a number of subsequent trade corrections performed by Euronext have had to be processed by CCPs over October 19th, 20th and 21th for cash equities and financial derivatives that have in cases resulted in fails, potential buy-ins or additional corrections. LCH SA fully recognizes and acknowledges that some of these transactions and/or events did not occur in the normal course of business and are the sole result of consequence of Euronext's production issue.

We therefore would like to inform you that we are currently analysing and working on designing a mechanism to compensate our members and ensure they are not penalised, fee and penalty wise, for all these undue events or transactions that should not have happened in the normal course of business.

Further details will be shared with you shortly.

We remain at your disposal for any questions.


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