

## Member Notification

### LCH SA: Target2-T2S Consolidation Project - Updates

14<sup>th</sup> February 2022

Dear clearing members,

As you may know, the Eurosystem has launched a project to consolidate the TARGET2 and Target2-Securities (T2S) systems, from both technical and functional perspectives. The objective is to meet changing market demand by replacing the current TARGET2 platform with a new real-time gross settlement (RTGS) system called T2. This new consolidated platform is likely to provide liquidity management optimization and will be launched in November 2022.

In this context, participants are required to provide their National Central Bank with the "Target Registration form" duly filled in with their Direct Cash Account (DCA) as well as their "Settlement Bank Account Group information" related to LCH SA Ancillary system.

When filling in the Form participants have to map their RTGS DCA to LCH's Ancillary System: **FRSBACFRPPTG2-LCHSA-AS\***.

\*information to be filled in the Settlement Bank Account Group section and in the Group Name field

For all specific questions related to Target2/T2S consolidation project, please reach out to your National Central Bank or Paying Agent.

Kind regards,  
LCH SA

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