



Member Notification

LCH SA new Listed Derivatives report: LCRM Breakdown

17 March 2021

Dear LCH SA Members,

Following feedback received from Members for more **granularity of the Liquidity and Concentration Risk Margin (LCRM) calculation**, LCH SA is pleased to inform you that a **new report** providing additional level of information for the **LCRM** is now made available on your current access means (eCCW & LCAP).

As a reminder, LCRM is to cover the risk generated by the inability to neutralise a Clearing Member concentrated and/or illiquid position within the standard Holding Period in Business As Usual (BAU) market conditions.

This **new report**, produced for both **Financial** (“Money”) and **Commodity** (“Matif”) **listed derivatives segments**, will provide Clearing Members with the **LCRM breakdown per Combined Commodity, at Margin Account level**.

The amounts displayed in this file are provided for information purposes only and shall not be relied upon to calculate the global LCRM of the Clearing Member Firm. Please note that the **global LCRM call** (monthly or daily one) and reporting (via Treasury Report section AC0102) will **remain unchanged**.

You will find attached the detailed specification of this report, also available via your Secure Area. (Please refer to page 153)

Implementation timeframe:

- EUA: live already
- Production date : Upon request on LCAP, already live for eCCW

Time schedule : End Of Day

Accessibility : via your current access means

- eCCW : automatically added to your user's accesses without any action required
- LCAP: upon subscription (attached the relevant Data Transfer Form Request)

Naming convention:

Production	Test
EP000***** LOAMnnqqq for MONEP	EH000***** LOAMnnqqq for MONEP
EP000***** LFAMnnqqq for MATIF	EH000***** LFAMnnqqq for MATIF

***** as Member code

qqq = day of the year

Should you have any further questions, please do not hesitate to contact us on the details below.

Best regards,

Business Development & Relationship Management Team | Email: SAEquityClear@lch.com

lch.com



@LCH_Clearing

© 2021 LCH
