

## Member Notification

### LCH SA: EACH Framework on CSDR Settlement Discipline

4 March 2020

Dear Clearing Members and Partners,

LCH SA is pleased to share with you the “European Association of CCP Clearing Houses (EACH) Framework on CSDR Settlement Discipline” published on 12 February 2020.

This first version of this Framework covers three main areas that impact the current CCPs services:

- The netting and population of cleared settlement instructions
- The penalties
- The buy-in procedure

LCH SA will continue to engage with CSDs and its NCAs to address all coming updates.

The LCH SA EquityClear team plans to provide more details to its clearing members by end of March/early April 2020.

Please, [click here](#) to review the “EACH Framework on CSDR Settlement Discipline”. You can also find this same document on the EACH CCP website [www.eachccp.eu](http://www.eachccp.eu)

Kind Regards,

LCH SA

For further information please contact:

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