

# Committed to Europe

Global Liquidity Benefiting Regional Markets

**LCH** The Markets' Partner

**SwapClear**

With more active global clients than ever before and connectivity to a broad range of trading venues and matching platforms, LCH enables market participants to access global liquidity in regional markets. In Europe, our members and clients continue to be key partners of SwapClear, contributing to deep liquidity pools and enabling them to potentially benefit from significant capital, margin and operational efficiencies.

## DEEP LIQUIDITY AND DIVERSE MARKETS



**123**  
Members



**59**  
Clearing Brokers



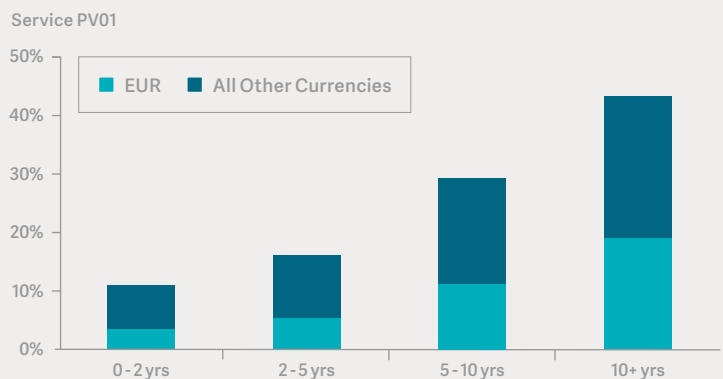
**>900**  
Active Parent Clients



**27**  
Currencies

### Liquidity Across the Curve

LCH helps connect customers to a truly global pool of liquidity, with broad execution depth along the curve and across a range of currencies.

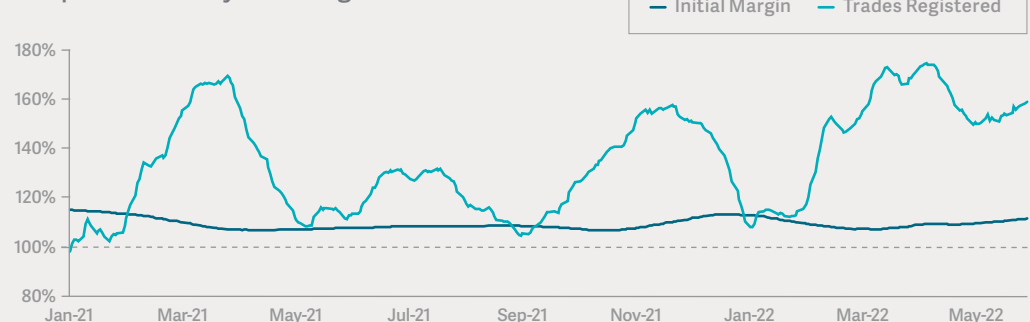


Note: Data represents the PV01 proportion of cleared trades YTD May-22

## RELIABLE, STABLE AND PROVEN RISK MANAGEMENT

SwapClear's robust margin models are designed to provide stability and predictability in all market conditions, which is critical during periods of heightened market volatility.

### SwapClear Activity and Margin: 2021-22 vs 2019



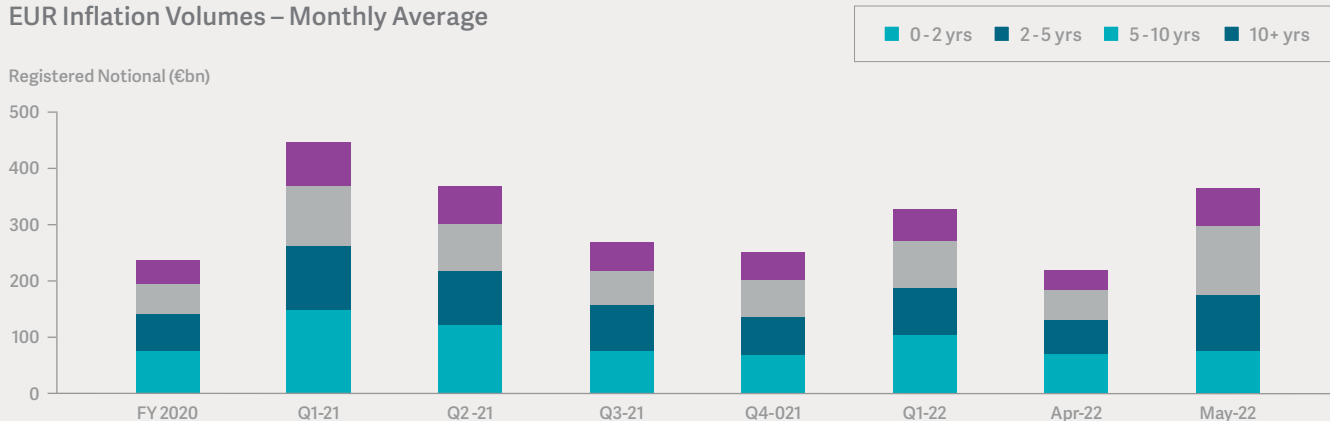
Note: SwapClear 30-day rolling activity baselined to 2019 full-year average

## SUPPORTING GLOBAL INFLATION TRENDS

Inflation swaps clearing at LCH SwapClear continues to grow, with over 300 buy-side participants using the service since launch, and new clients continually onboarded – helping them to gain access to deep liquidity in the market.

As the uptake of our global inflation offering continues to expand across our client base, we remain focused on delivering strong and balanced risk management to members and clients.

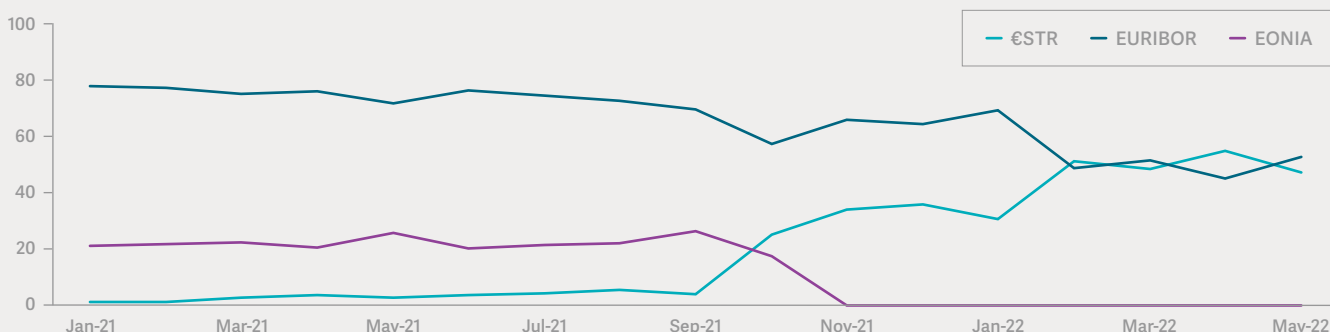
### EUR Inflation Volumes – Monthly Average



## EURO RFR ACTIVITY CONTINUES TO GROW

### €STR Volume

We continue to collaborate with our customers on Benchmark Reform and remain committed to delivering innovative clearing solutions to support the adoption of Risk Free Reference Rates (RFRs). The success of this is evidenced most recently by solid growth in €STR volumes following the EONIA to ESTR conversion in Oct-21.



Note: Graph showing registered notional of cleared trades referencing €STR, EURIBOR and EONIA, expressed as a percentage of total EUR notional

## CONTACT US

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